

› No Prepayment Penalty

› Interest on Drawn Amounts Only

Loan Amount	\$150,000 to \$10,000,000
Loan Purpose	Acquisition, Refinance, Rehab, Bridge, Ground-Up Construction
Loan Term	12 - 24 months with underwritten extension of up to 12 months subject to a fee
Lien Position	First Lien
Amortization	Interest Only
Rate Structure	Fixed
Holdbacks	Rehab Holdback up to 100% of the approved budget
Maximum Leverage Limits	• 90% LTV • 90% LTC • 75% ARV
Minimum Credit Score	680
Eligible Properties	Non-Owner Occupied Single Family (1-4 Units), Condos, PUDS, Multi Family up to 18 units

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