



Archwest Capital, Leading National Residential Lender, Secures Strategic Growth Investment from Bain Capital

IRVINE, Calif. – July 8, 2024 – <u>Archwest Capital</u> ("Archwest" or the "Company"), a lender specializing in non-owner-occupied residential real estate loan solutions, today announced it has secured a significant growth investment from <u>Bain Capital</u>. Bain Capital and its affiliates will acquire a controlling stake in the Company, with management, led by Chief Executive Officer Shawn Miller, retaining a significant minority stake. Financial terms of the private investment were not disclosed.

With national reach and deep experience partnering with the leading housing developers and financial institutions, Archwest provides business purpose financing secured by residential, multifamily, mixed-use and commercial properties. The Company's comprehensive suite of diversified lending products, which include fix and flip, bridge, construction, rental, and multifamily loans, covers the full spectrum of property needs and enables borrowers to quickly take advantage of opportunities on both single-family residential and multifamily projects. Since 2022, Archwest has originated over \$700 million in business purpose assets across nearly 1,200 units nationwide.

Archwest's founders have over 20 years of experience partnering with leading housing developers and financial institutions across several successful real estate lending businesses. The Company's leadership team has over 70 years of combined experience and has managed more than \$8 billion of assets and originated approximately \$3 billion of business purpose loans across more than 5,000 assets.

"Today more than ever, real estate investors and developers need reliable lending partners who are agile and can provide certainty of execution to solve their complex financing needs," said Mr. Miller. "Bain Capital shares our vision for building Archwest into the leader for U.S. business purpose lending, and we look forward to leveraging their resources and operational capabilities to further enhance our innovative product suite and strengthen our value-added proposition to our borrowers and broker partners."

"We are pleased to partner with Shawn and the Archwest team to deliver dynamic financing solutions to home builders, renovators and landlords who are expanding and improving the critically undersupplied U.S. housing stock," said David DesPrez, a Managing Director at Bain Capital. "We believe that combining the Archwest team's deep lending and operational capabilities with a bespoke capital solution from Bain Capital sets Archwest up to be the leader in the non-owner occupied residential lending space."

Irell & Manella LLP acted as legal advisor to Archwest. Piper Sandler Companies acted as financial advisor and Dechert LLP acted as legal advisor to Bain Capital.

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About Archwest Capital

Archwest Capital is a direct lender focused on providing business purpose financing secured by residential, multifamily, mixed-use and commercial properties. Building on their experience as bankers, lawyers and entrepreneurs, the founders of Archwest have created and operated multiple firms in the past two decades that have managed more than \$8 billion of assets and originated more than \$3 billion of business purpose loans including single-family residential, multifamily and construction (more than 5,000 assets). With their collective 70+ years of experience, Archwest specializes in helping investors who are meeting the need for housing across the nation. Archwest provides direct capital solutions throughout the development process, from ground-up to light/heavy rehab to stabilization, in addition to offering flexible permanent financing alternatives to agency commercial products. For more information, please visit www.archwestcapital.com.

About Bain Capital

Bain Capital, LP is one of the world's leading private multi-asset alternative investment firms that creates lasting impact for our investors, teams, businesses, and the communities in which we live. Since our founding in 1984, we've applied our insight and experience to organically expand into numerous asset classes including private equity, credit, public equity, venture capital, real estate, life sciences, insurance and other strategic areas of focus. The firm has offices on four continents, more than 1,750 employees and approximately \$185 billion in assets under management. To learn more, visit www.baincapital.com.

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